



NORINVEST HOLDING SA

**Press release**  
**28 December 2016**

## **Announcement of an extraordinary income item for the fiscal year 2016**

On 16 May 2014, Banque Cramer & Cie SA ("BCC"), a 100% subsidiary of Norinvest Holding SA ("NIH"), entered into an agreement (the "Transfer Agreement") regarding the transfer of all issued and outstanding shares in Valartis Bank AG, which then belonged to Valartis Group AG ("VG").

In execution of the Transfer Agreement, VG has paid today an amount of CHF 4.3 million to NIH. This amount will represent an extraordinary income item for NIH to be booked in the fiscal year 2016.

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