



NORINVEST HOLDING SA

Press release
18 August 2021

Norinvest Group during the first half of 2021

Norinvest Holding SA (NIH) still keeps its focus on managing its only participation, which is Banque Cramer & Cie SA (BCC). The latter's accounts thus represent the bulk of NIH Group's results.

As of 30 June 2021, after deduction of CHF 10.1 million following the acquisition of a significant number of own shares, the Group's consolidated equity increased to CHF 69.9 million (CHF 67.5 million as at 31 December 2020).

The total consolidated operating revenues cumulated by the Group as at 30 June 2021 was CHF 21.2 million (CHF 18.6 million during the first half of 2020).

The consolidated net result of the Group as at 30 June 2021 is a profit of CHF 3.5 million against a profit of CHF 0.3 million in the first half of 2020. During the half-year under review, operating expenses were reduced by CHF 0.5 million compared to the first half of 2020 and amount to CHF 16.5 million.

The interim financial statements as at 30 June 2021 of Norinvest Group and Norinvest Holding SA are available online at www.norinvest.ch.

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