

Banque Cramer & Cie: Increase in results for 2022

Thanks to positive inflows and efforts to optimize its operational model, Bank Cramer & Cie SA has published increased figures for the 2022 fiscal year, both in terms of its revenue, operating profit, and net profit.

Positive Inflows

The pursuit of the expansion and acquisition of clients policy has allowed the Bank to record positive net cash inflows of CHF 333 million, mainly from its target markets. These fresh cash inflows offset the negative effect of the decline in financial markets in 2022. Gross assets under management remained stable at CHF 3.0 billion.

Increase in revenue and rise in profit

The improvement in operational efficiency, which began in previous fiscal years, continued to bear fruit in 2022. Operating revenue increased by +5.0% to CHF 43.4 million, while operating expenses decreased by 1.3% to CHF 32.6 million. This double positive effect led to a significant improvement in operating profit, which surged by +21.0% to CHF 8.6 million for the fiscal year (2021: CHF 7.1 million). Considering, in particular, a provision of CHF 2.5 million for general banking risks, net profit increased by +13.4% in 2022, reaching CHF 5.7 million (2021: CHF 5.0 million).

The business trend since the beginning of the year continues on this positive note, and the Bank has thus recorded significant cash inflows during the first quarter. Furthermore, the interest rate environment and market volatility have led to a marked increase in trading results and interest margin.

Growth strategy based on two axes

Erich Pfister, CEO said: *“The improvement in productivity and the good results achieved during the past year, which was particularly challenging for the entire sector, confirm the strength of our business model. Therefore, we will devote our resources to implementing our development strategy, which is based on both organic growth and targeted acquisition policy.”*

For any additional information, please contact:

Dr. Erich Pfister
Chief Executive Officer
Banque Cramer & Cie SA
T: +41 58 218 61 05
E: erich.pfister@banquecramer.ch